

Supplementary Agenda Note for discussion in the 176th Meeting (4th Meeting of the 2024 Series) of the Unit Approval Committee for SEZs through Hybrid Mode, to be held on the 27th March 2024 at 11.30 A.M. in the conference room of Manikanchan Special Economic Zone, CFB Building, 3rd Floor, Sector-V, Block-CN-1, Kolkata-700091.

176.7 MANIKANCHAN SPECIAL ECONOMIC ZONE

Supplementary Agenda No.176.7(i)

Subject:- Request by M/s. Evique Jewels Pvt. Ltd. for inclusion of items in their LOA No. MKSEZ/LIC/E-2/2022/1103 dated 02.08.2022 for providing manufacturing services in terms of Rule 18(6) of SEZ Rules, 2006 – regarding

M/s. Evique Jewels Pvt. Ltd., a Gem & Jewellery manufacturing unit of Manikanchan SEZ, holding LOA No. MKSEZ/LIC/E-2/2022/1103 dated 02.08.2022, has requested for inclusion of additional items in their existing LOA. The details of the unit are given below in a tabular form:-

1	Name of the unit	M/s. Evique Jewels Pvt. Ltd.
2	Registered office address	Dabra, Dakhinpara, Pandua, Hooghly, West Bengal - 712149
3	Location of the unit	Module No.2-NW, SDF Building, Manikanchan SEZ, Sector-V, Block-CN-1, Kolkata-700091
4	Letter of Approval No. & Date	MKSEZ/LIC/E-2/2022/1103 dated 02.08.2022
5	Nature of the unit	Gem & Jewellery Manufacturing unit. Vide this Office letter dated 02.08.2023, the unit has been permitted to provide ‘ Manufacturing Services ’ to M/s. Icebox Inc., 3255 Peachtree Road, Suite 2, Atlanta, GA 30305, an Overseas Entity under Rule 18(6) of SEZ Rules, 2006, as per directions of the 165th UAC Meeting held on 28.07.2023
6	Date of Commencement of commercial production	20.06.2023

7	Items of Manufacturing permitted	ITC (HS) Code	Item Description	Unit	Annual Capacity
		71131120	Articles of Jewellery of Silver Studded with Gems	Kgs	50.00
		71131130	Articles of Silver Jewellery	Kgs	50.00
		71131910	Articles of Jewellery of Gold unstudded	Kgs	100.00
		71131920	Articles of Jewellery of Gold set with pearls	Kgs	10.00
		71131930	Articles of Jewellery of Gold set with Diamonds	Kgs	300.00
		71131940	Articles of Jewellery of Gold set with precious and semi-precious stones	Kgs	50.00
		71131950	Articles of Jewellery of Platinum Unstudded	Kgs	50.00
		71141920	Articles of Jewellery of Platinum Studded with Diamonds, Precious and Non-Precious Stones	Kgs	50.00
		91132090	Watch Straps, Watch Bands and Watch Bracelets and Parts thereof of base metal, whether or not gold or silver-plated, Other	Pcs.	3500
8	Validity of LOA	19.06.2028			
9	Name of the Directors	1. Ferdoush Abutaher Shaikh 2. Bhavesh Ramjibhai Ghoghari			
10	Monitoring of APR completed	1 st year of operation not completed yet.			
12	Performance of Export activity upto 29.02.2024.	2023-24: 19.49 Crores			
13	Proposed increase in Export due to such inclusion of items	Not mentioned in the Application for inclusion.			

14	Enhancement of investment, if any	Not mentioned in the Application for inclusion.		
15	Details of item to be included	The unit has requested to import the following metallic items and after studding them with diamonds they will be exporting the items to their Overseas Entity:-		
		Item Description	ITC (HS) Code	Customs, MKSEZ observation on the items
		Sunglasses studded with diamonds	90041000	Chapter 71 does not cover articles of Chapter 90, 91 or 92 (Scientific instruments, clocks and watches, musical instruments)
		Frames of Spectacles/ Goggles studded with diamonds	90031900	
		Watches studded with diamonds	91022900	
		Artificial Teeth studded with diamonds	90212100	
		Smartphones studded with diamonds	85171300	Chapter 71 does not cover Machinery, mechanical appliances or electrical goods or parts there of Section XVI
		Ear Buds studded with diamonds	85183011	
		Pens studded with diamonds	96089120	Chapter 71 does not cover Articles classified in Chapter 96 by virtue of Note 4 to that chapter
		Key Ring studded with diamonds	73262090	Chapter 71 may not be applicable as it is difficult to ascertain from description whether goods are made of precious metal or base metal clad with precious metal.
		Metal Bowl studded with diamonds	73239390	
		Buckles studded with diamonds	83089011	
		Metal Wallet, Any other items made with iron or Steel studded with diamonds studded with diamonds	73269099	

Specified Officer, Manikanchan SEZ has stated in his Note that the essential character of the items will not be changed after studding them with diamonds. Thus, the items have to be included by the unit in their existing LOA, for exporting them.

Rule Position:-

As per Rule 19(2) of SEZ Rules, 2006, the Approval Committee may also approve proposals for broad-banding, diversification, enhancement of capacity of production, **change in the items of manufacture or services activity.**

As per Rule 18 (6) of SEZ Rules, 2006, raw materials including **consumables, sub-assemblies, components, semi-finished goods** shall be supplied by the Overseas Entity, in the instant case, M/s. Icebox Inc., the Overseas Entity, free of cost for getting manufacturing services.

Hence, the matter is placed before UAC for discussion/ decision.